



**Fraser Coast**  
REGIONAL COUNCIL

## **MEDIA RELEASE**

*2 November 2008*

# **First step taken to merge Fraser Coast water businesses**

The Fraser Coast Regional Council took the first step today to merge its two water businesses on the Fraser Coast - Fraser Coast Water and Wide Bay Water.

The decision to merge was based on information provided in commissioned reports by Pricewaterhouse Coopers and Yarra Valley Water which both indicated that the best outcome for the region was to develop a single water entity.

A transition plan, including financial arrangements, governance arrangements and pricing structures, will be developed through the Water Review Committee.

Fraser Coast Regional Council's CEO Andrew Brien said three options were available to the committee –

- An internal Council structure,
- A commercialised structure under the Council umbrella but on an enhanced business footing,
- A separate corporatised entity similar to the current Wide Bay Water structure.

When finished, the plan will be presented to the Council for adoption.

Mr Brien has been consulting with Wide Bay Water and Fraser Coast Water since July this year when the Council first resolved to investigate a merger of the two businesses.

Mr Brien said the Council hoped to have the transition completed by 1 July 2009.

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